LEGISLATIVE FACT SHEET

DATE: 04/16/18

BT or RC No: <u>BT 18-070</u> (Administration & City Council Bills)

SPONSOR:	DIA					
	(1	(Department/Division/Agency/Council Member)				
Contact for all inc	quiries and presentation		Tom Daly			
Provide Name:						
Contact	Number:	630-3572				
Email A	ddress:	tdaly@coj.net				
PURPOSE: White Paper (Explain Why this legislation is necessary? Provide; Who, What, When, Where, How and the Impact.) Council Research will complete this form for Council introduced legislation and the Administration is responsible for all other legislation. (Minimum of 350 words - Maximum of 1 page.)						
Research will complete this form for Council infroduced legislation and the Administration is responsible for all other legislation. (Minimum of 350 words - Maximum of 1 page.) Funds were set aside in a contingency line item until a project was identified for their use. The funds will be used in conjunction with \$80,000 held in JEJE75BDED -08304 (Downtown Economic Development Fund - Forgivable Loans) to fund the DIA Board approved, a forgivable loan, via DIA Board Resolution 2018-02-05, to fund the UNF Downtown Campus. The DIA has received a proposal from UNF to create a Downtown Campus. UNF has requested \$380,000 from the DIA, plus the ability to purchase parking vouchers at a reduced rate. The DIA is proposing to structure the \$380,000 incentive forgivable loan to help defray the tenant improvements, capital expenditure, and Tangible Personal Property expenditures. UNF's proposal expects 25 faculty and staff employed Downtown and approximately 150 students enrolled in the programs to be offered at the proposed Downtown campus. UNF is finalizing negotiations to lease the 4th and 5th floors of the Barnett Bank Bldg., once completed; approximately 13,000 square feet.						

APPROPRIATION: Total Amount Appropriated

\$300,000.00 as follows:

List the source <u>name</u> and provide Object and Sub object Numbers for each category listed below:

(Name of Fund as it will appear in title of legislation)

Name of Federal Funding Source(s)	From:	Amount:
	То:	Amount:
Name of State Funding Source(s):	From:	Amount:
	То:	Amount:
Name of City of Jacksonville	From: Downtown Economic Development Fund	Amount: \$300,000.00
Funding Source(s):	To: Downtown Economic Development Fund	Amount: \$300,000.00
Name of In-Kind Contribution(s):	From:	Amount:
	То:	Amount:
Name & Number of Bond	From:	Amount:
Account(s):	То:	Amount:

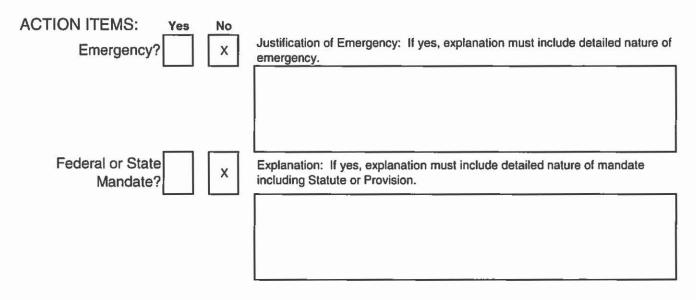
PLAIN LANGUAGE OF APPROPRIATION / FINANCIAL IMPACT / OTHER:

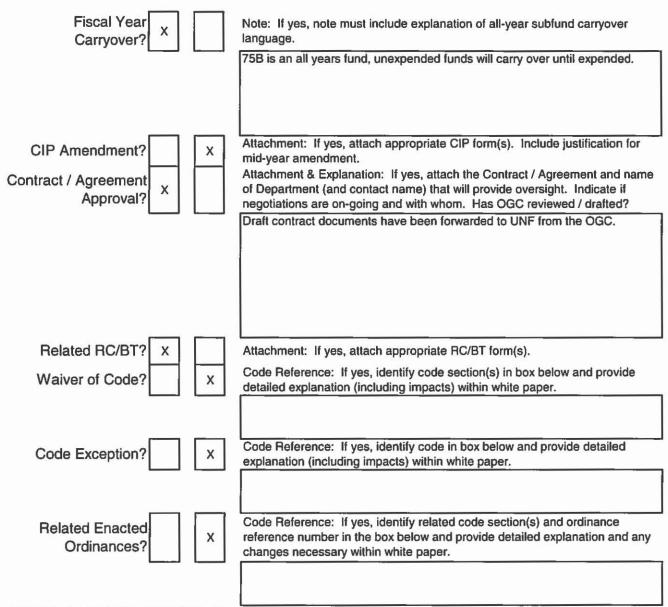
Explain: Where are the funds coming from, going to, how will the funds be used? Does the funding require a match? Is the funding for a specific time frame? Will there be an ongoing maintenance? ... and staffing obligation? Per Chapters 122 & 106 regarding funding of anticipated post-construction operation costs.

(Minimum of 350 words - Maximum of 1 page.)

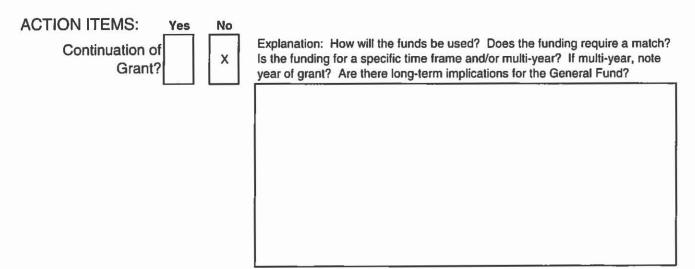
This legislation will be revenue neutral as the funds were appropriated, in the 2017-18 FY budget bill, into a reserve line item and are now being moved into an expendable line item.

ACTION ITEMS: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.





ACTION ITEMS CONTINUED: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.



Surplus Property Attachment: If yes, attach appropriate form(s). х **Certification?** Explanation: List agencies (including City Council / Auditor) to receive reports Reporting and frequency of reports, including when reports are due. Provide **Requirements?** Department (include contact name and telephone number) responsible for DIA will receive monthly disbursement and progress reports. After project construction the DIA will receive enrollment reports 30 days after the beginning of each semester, until the loan maturity. Date: 4-16-18 Division Chief: L. (signature) Prepared By Date: 4 - 16 - 2018

(signature)

ADMINISTRATIVE TRANSMITTAL

To:	MBRC, c/o Roselyn Chall, Budget Office, St. James Suite 325				
Thru:	Aundra Wallace, CEO, DIA				
	(Name, Job Title, Department)				
	Phone: 630-3487	E-mail: awallace@coj.net			
From:	Tom Daly, Manager of Finance & Compliance, DIA				
	Initiating Department Representative (Name, Job Title, Department)				
	Phone: 630-3572	E-mail: tdaly@coj.net			
Primary	Tom Daly				
Contact:	(Name, Job Title, Department)	ame, Job Title, Department)			
	Phone:	E-mail:			
CC:	Allison Korman Shelton, Direct 904-630-1825 E-mail: akst	or of Intergovernmental Affairs, Office of the Mayor nelton@coj.net			

COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL

То:	Peggy Sidman, Office of Phone: 904-630-4647	General Counsel, St. James Suite 480 E-mail: psidman@coj.net		
From:				
	Initiating Council Member / Independent Agency / Constitutional Officer			
	Phone:	E-mail:		
Primary Contact:				
oomaci.	(Name, Job Title, Department			
	Phone:	E-mail:		
CC:	Allison Korman Shelton, 904-630-1825 E-mail:	Director of Intergovernmental Affairs, Office of the Mayor akshelton@coj.net		
Legislati	on from Independent Age	ncies requires a resolution from the Independent Agency Board		

approving the legislation.

No

Independent Agency Action Item: Yes

> Boards Action / Resolution? Х

Attachment: If yes, attach appropriate documentation. If no, when is board action scheduled?

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED

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